LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6614	NOTE PREPARED: Feb 17, 2015
BILL NUMBER: HB 1062	BILL AMENDED: Feb 11, 2015
SUBJECT: Vehicle rentals	

FIRST AUTHOR: Rep. Lehman

BILL STATUS: As Passed House
FIRST SPONSOR: Sen. Yoder

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) The bill specifies that certain costs and expenses related to vehicle rental are separate from an administrative charge. The bill specifies fixed administrative charges. The bill also provides that if a renter's insurance deductible cannot be ascertained, a vehicle rental company may collect from a renter payment of not more than \$500 upon return of a damaged vehicle. It provides that if a renter's insurance deductible can be ascertained, a vehicle rental company may collect from a renter payment up to the amount of the deductible upon return of a damaged vehicle.

Effective Date: July 1, 2015.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Information Sources:

Local Agencies Affected:

HB 1062

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HB 1062 2